

Between

Digital Industry Promotion Agency of Yongin City (DIPA) and Federación Colombiana de la Industria del Software y Tecnologías informáticas relacionadas FEDESOFTE.

Memorandum of Understanding on Mutual Cooperation

DIPA and **FEDESOFTE** hereby agree to mutually cooperate on the following matters, for the purpose of IT SMEs' growth and development and contribution to regional IT industry development in both countries, by establishing mutual cooperative system.

Article 1 (Purpose)

DIPA and **FEDESOFTE** (hereafter "both agencies") establish mutual cooperative system on a level representing both country's leading IT promotion agency, for the purpose of contributing to regional industrial development by providing information on overall IT industry, interchange of specialized personnel and active support to business of each other etc.

Article 2 (Area of cooperation)

Both agencies shall progressively cooperate in the following matters;

1. Cooperation on development of technologies and products by IT industry and enterprises.
2. Interchange of technical manpower and professionals in IT industry area.
3. Joint supporting of overseas marketing projects
4. Growth and Development of IT SMEs in both countries
5. Progressive guidance and publicity of projects supported by both agencies
6. Other supports on cooperation and invigoration of IT SMEs in both countries

Article 3 (Working group organization and operation)

Both agencies shall organize relevant working group to carry forward the cooperation stipulated in this MOU effectively and to discuss business in detail.

Both agencies may convene working group meeting at a time mutually agreed at a place alternately in Korea and Colombia.

Article 4 (Principle for cooperative operation)

In mutual cooperation and interchange, both parties shall discuss and decide important matters, honoring each other's various internal rules mutually.

Article 5 (Interpretation of the memorandum)

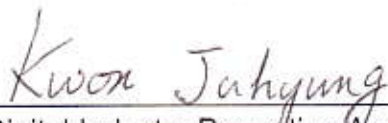
In case there is discrepancies in interpretation of the memorandum, or for any matter necessary for implementation of this memorandum, both agencies shall mutually discuss to decide.

Article 6 (Effective period)

This memorandum shall have effect from the date executed by head of both agencies and until the second anniversary. This memorandum shall be deemed as automatically extended for a year, unless any one agency gives termination notice to the other agency.

To evidence the mutual understanding, both agencies prepared two counterparts of the memorandum. After signed and sealed, each agency shall keep one counterpart.

October 6, 2011



Digital Industry Promotion Agency
of Yongin City

DIPA



Juhjung Kwon

Director



Federación Colombiana de la Industria del
Software y Tecnologías informáticas relacionadas
FEDESOF

Alberto Pradilla B

President of the Executive Board